

YB DATO' SERI MOHAMED AZMIN ALI CALLS FOR ENHANCED COLLABORATION BETWEEN THE UAE AND MALAYSIA AT EXPO DUBAI 2020

Senior Minister and Minister of International Trade and Dato' Industry YB Seri Mohamed Azmin Ali visited the Malaysia Pavilion at Expo 2020 Dubai as part of the initiatives of the Trade and Investment Mission to the United Arab Emirates (UAE) he is currently leading. The visit aims to keep abreast with the construction progress of the Pavilion, which is set to attract one million visitors and the participation of 300 Malaysian companies as well as 5,000 delegates for Malaysia's trade and business programmes scheduled throughout the expo.



Bilateral meeting with H.E. Abdulla Bin Touq, Minister of Economy UAE and H.E. Dr. Thani Bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade UAE.

The Expo, which will be held for six months from 1 October 2021 until 31 March 2022, will play a pivotal role in promoting Malaysia's strength as a trade and investment hub for businesses in the MENASA region (Middle East, North Africa and South Asia region) and beyond. The Expo will be participated by 192 countries and international organisations and targets to attract 25 million visitors. Given the scale of this most anticipated Expo, Malaysian companies can fully leverage the platform to expedite their business recovery due to the impact of the COVID-19 pandemic.

The expo is themed as "Connecting Minds Creating the Future" with sub-themes "Opportunity", "Mobility", and "Sustainability", while the Malaysia Pavilion's theme is "Energising Sustainability". The Malaysia Pavilion drew its inspiration from the rainforest and selected commodities sourced responsibly to reflect the development of a smart city. To this end, credit must go to the Malaysian team who have contributed their tireless efforts, despite facing multiple challenges due to movement controlsimposed throughout the period of completing this project.

Malaysia's participation in the Expo is projected to generate RM10 billion (USD2.5 billion) of potential trade and investments through 1,000 business leads and formalisation of 20 Memorandums of Understanding/Agreements during the Expo.

"It is essential for Malaysia to put a value proposition which is able to elevate our country's advantages in future technology and science, conducive investment and business environment as well as numerous opportunities in new and emerging

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economic sectors such as fintech, Industry 4.0, eco industrial park and renewable energy (RE). Malaysia's participation in the World Expo will be able to highlight these emerging areas to high-value partners from around the world and this is very timely in the current challenging economic context," Dato' Seri Mohamed Azmin Ali said.

According to the Ministry of Science, Technology and Innovation Malaysia - the lead Ministry managing Malaysia's participation in the Expo - the Malaysia Pavilion's exterior is expected to be completed by end of May 2021 while the Interior Design, AV and Technology fit-out is scheduled to commence from June onwards. The final completion for the entire building with operational fitness certificate is targeted by September 2021.

Prior to Dato' Seri Mohamed Azmin's visit to Expo Dubai 2020, he had met with H.E. Reem Ebrahim Al Hashimy, the Minister of State for International Cooperation of the UAE. During the meeting, he congratulated H.E. Reem Ebrahim and the UAE Government as a whole for their commitment in organising the first World Expo in the MENASA region and their utmost dedication in facilitating the participating countries' efforts to construct their respective Pavilions within a strict set of Standard Operating Procedures (SOPs).

"I communicated to H.E Reem Ebrahim that it is imperative for UAE to carry out the event despite facing the difficulties caused by the pandemic. The Expo will definitely serve as an important platform for business opportunities in the face of the global economic slowdown resulting from the COVID-19 pandemic. I had also extended Malaysia's best wishes on Expo 2020 to the UAE Government," the Senior Minister said.

The Malaysia Pavilion will also be conducting a series of key events organised by various Ministries. Among them are:

(i) World Halal Economic Forum organsed by Halal Development Corporation (an agency under Ministry of International Trade and Industry);

(ii) Malaysia UAE Investment Week by Malaysian Investment Development Authority (an agency under Ministry of International Trade and Industry);

(iii) Palm Oil Trade Fair and Seminar by Malaysian Palm Oil Council (an agency under Ministry of Plantation Industries and Commodities); and

(iv) Malaysia International Tech Summit (MITS) by the Ministry of Science, Technology and Innovation.

During the meeting with H.E Reem Ebrahim too, Dato' Seri Mohamed Azmin proposed for more collaboration between the Malaysia and UAE Pavilion at the Expo on areas such as business matching, social programmes, seminar and exchange of invitation as speakers/audiances. These enhanced areas of collaboration are aimed at creating more business opportunities and to boost bilateral relations between the two nations.

> MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY 3 MAY 2021

MITI CALLS ON MALAYSIAN BUSINESS COMMUNITY TO ENHANCE ADOPTION OF INDUSTRY 4.0 TECHNOLOGIES

Ministry of International Trade and Industry (MITI) calls on the Malaysian business community to accelerate the adoption of industry 4.0 (i4.0) technologies in line with the National Industry4WRD Policy. Understanding the application and benefits of the technologies and processes are key for industries' transformation to remain relevant and face global competition during these challenging times.

In the effort to improve the business community's awareness and adoption of i4.0, MITI is organising a webinar entitled The Road Ahead with Industry4WRD on 4 May

2021. Deputy Minister of International Trade and Industry, YB Datuk Lim Ban Hong will officiate the webinar organised in collaboration with MITI Agencies and the industries represented by Federation of Malaysian Manufacturers (FMM) and SME Association.

Set to attract over 200 industry Small and Medium Enterprises (SMEs), the event aims to promote MITI's Industry4WRD Readiness Assessment (RA) and Intervention Fund (IF) programmes under the Twelfth Malaysia Plan, 2021-2025 where the Government has approved an allocation of RM100 million. The webinar will feature four presentations on Industry4WRD Policy and Readiness Assessment, On-site Readiness Assessment, Intervention Fund and related grants as well as an experience sharing session by an SME that has undergone industry 4.0 adoption under the Industry4WRD initiatives.

Industry4WRD RA is a comprehensive programme to help SMEs assess their capabilities and readiness to adopt i4.0 technologies and processes by using a pre-determined set of indicators to understand their present capabilities and gaps. Through the programme, SMEs will be assessed based on the three shift factors crucial to industry 4.0, namely people, process and technology.

SMEs which have undergone the Industry4WRD RA programme that receive recommendations to migrate to i4.0. can avail the Industry4WRD Intervention Fund (IF) - a matching grant with a maximum amount of RM500,000 with upfront payment of 30 per cent by the Government to kickstart the company's intervention strategies towards i4.0 adoption. SMEs can also apply for other incentives such as the Domestic Investment Strategic Fund and High Impact Fund to facilitate their i4.0 migration plan.

MITI is committed to building a holistic ecosystem for manufacturing and its related services sector through the implementation of various initiatives under the Industry4WRD Policy. The Government will support and assist more SMEs in their digital i4.0 transformation journey, to remain competitive by capturing the benefits of disruptive technologies and innovation. This is also essential to assist businesses recover from the impact of the COVID-19 and ensuring their resilience.

For those keen to take part in the webinar they can secure their spot by registering on https://zoom.us/webinar/register/WN_twZ1ofk5QoyqjC6VxHf2UQ or visit www. miti.gov.my .

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY 1 MAY 2021

EXTERNAL TRADE INDEX, MARCH 2021

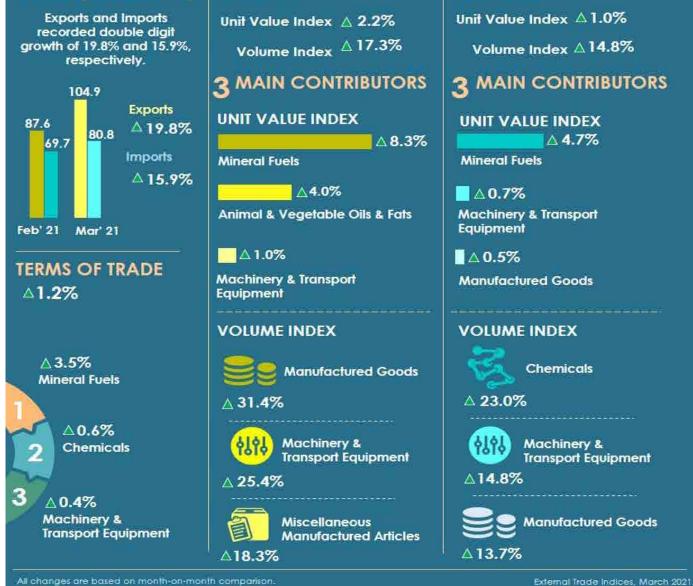
The export volume index recorded a double digit growth of 17.3% in March 2021, in line with the rise in Malaysia's export value as compared with the previous month. The increment was contributed by the increases in the index of manufactured goods (+31.4%), machinery & transport equipment (+25.4%) and miscellaneous manufactured articles (+18.3%). Similarly, the export unit value index also posted a positive growth at 2.2% in the same month, reflected by the growth in all sections particularly mineral fuels (+8.3%), animal & vegetable oils & fats (+4.0%) and machinery & transport equipment (+1.0%).

The import volume index grew 14.8% in March 2021 as compared to the preceding month. The uptrend in the import volume index was in accordance with the growth in Malaysia's import value, contributed by the expansion in the index of chemicals (+23.0%), machinery & transport equipment (+14.8%) and manufactured goods (+13.7%). Meanwhile, the import unit value index increased 1.0% in March 2021 as compared with the previous month. The increment was contributed by the better performance of the index of mineral fuels (+4.7%), machinery & transport equipment (+0.7%) and manufactured goods (+0.5%).

IMPORTS

EXPORTS

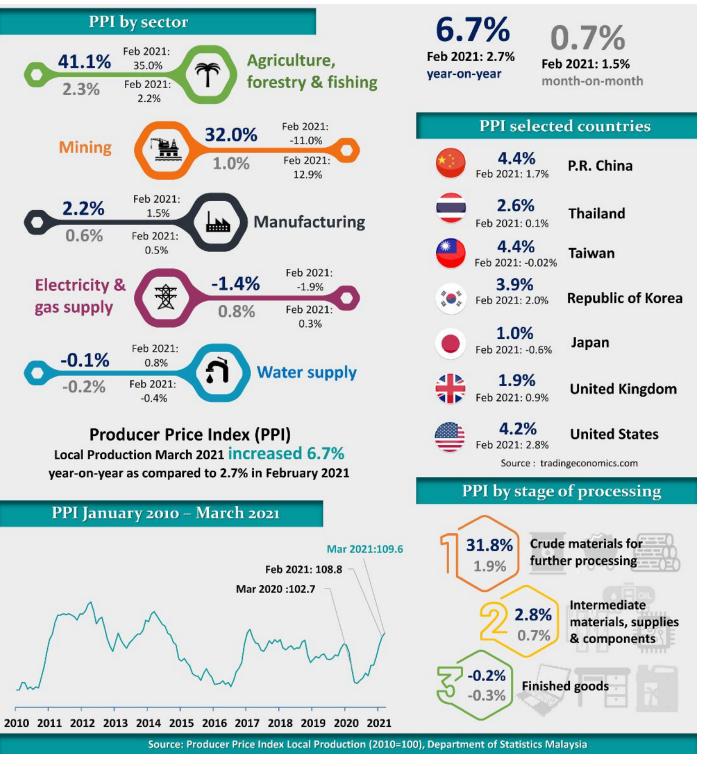
VALUE (RM BILLION)



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PRODUCER PRICE INDEX, MARCH 2021

The Producer Price Index (PPI) local production continued to increase with a growth of 6.7 per cent in March 2021, 4.0 point higher than 2.7 per cent recorded last month. Based on PPI record, this is the highest increase since August 2017. The growth was driven by the increase in the Mining index which rebounded to 32.0 per cent as compared to negative 11.0 per cent in the previous month. The Agriculture, forestry & fishing index marked a new high growth of 41.1 per cent as commodities recorded higher prices this month. Subsequently, Manufacturing index also registered an increase of 2.2 per cent resulted from a higher price of petroleum and agriculture commodities. Meanwhile, Electricity & gas supply and Water supply indices recorded a decline of 1.4 per cent and 0.1 per cent respectively.



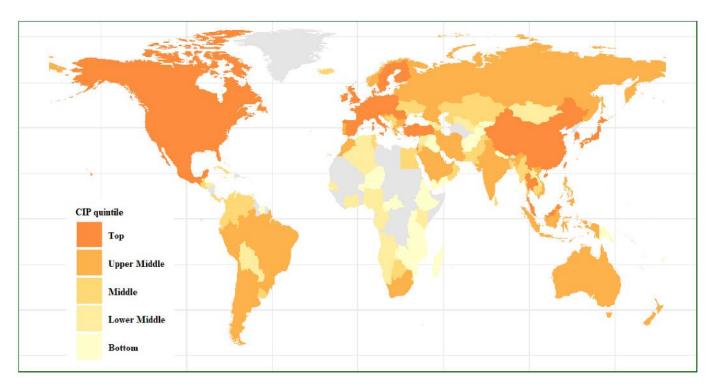
COMPETITIVE INDUSTRIAL PERFORMANCE (CIP) INDEX, 2020

Industrialized economies Emerging industrial economies Other developing economies Least developed countries

Quintile	Rank 2018	Economy	Score	Rank 2017	Rank 2012	Change 2017-2018	Change 2012-2018
Тор	1	Germany	0,4709	1	1	$0 \leftrightarrow$	$0 \leftrightarrow$
Top	2	China	0,3716	2	5	$0 \leftrightarrow$	3 ↑
Top	3	Republic of Korea	0,3488	3	4	$0 \leftrightarrow$	1 ↑
Top	4	United States of America	0,3454	4	2	$0 \leftrightarrow$	-2 ↓
Top	5	Japan	0,3445	5	3	$0 \leftrightarrow$	-2 ↓
Top	6	Ireland	0,3304	6	13	$0 \leftrightarrow$	7 ↑
Тор	7	Switzerland	0,302	7	6	$0 \leftrightarrow$	-1 🗼
Top	8	China, Taiwan Province	0,2841	8	8	$0 \leftrightarrow$	$0 \leftrightarrow$
Top	9	Singapore	0,2591	9	7	$0 \leftrightarrow$	-2 ↓
Тор	10	Netherlands	0,252	10	9	$0 \leftrightarrow$	-1 ↓
Top	11	Italy	0,2443	11	11	$0 \leftrightarrow$	$0 \leftrightarrow$
Top	12	Belgium	0,2419	12	12	$0 \leftrightarrow$	$0 \leftrightarrow$
Тор	13	France	0,2371	13	10	$0 \leftrightarrow$	-3↓
Top	14	Austria	0,2051	15	16	1 ↑	2 ↑
Тор	15	United Kingdom	0,2049	14	14	-1 ↓	-1 ↓
Тор	16	Czechia	0,2019	16	18	$0 \leftrightarrow$	2 ↑
Тор	17	Sweden	0,1953	17	15	$0 \leftrightarrow$	-2 ↓
Top	18	Spain	0,1811	19	19	1 ↑	1 ↑
Тор	19	Canada	0,1792	18	17	-1 ↓	-2 ↓
Тор	20	Mexico	0,1644	20	20	$0 \leftrightarrow$	$0 \leftrightarrow$
Top	21	Denmark	0,1617	21	21	$0 \leftrightarrow$	$0 \leftrightarrow$
Top	22	Poland	0,1587	23	26	1 ↑	4 ↑
Тор	23	Malaysia	0,156	22	22	-1 ↓	-1 ↓
Тор	24	Thailand	0,1425	24	24	$0 \leftrightarrow$	$0 \leftrightarrow$
Top	25	Finland	0,1413	25	23	$0 \leftrightarrow$	-2 ↓
Тор	26	Slovakia	0,1403	26	29	$0 \leftrightarrow$	3 ↑
Top	27	Hungary	0,1388	27	27	$0 \leftrightarrow$	$0 \leftrightarrow$
Top	28	Israel	0,1213	28	25	$0 \leftrightarrow$	-3 ↓
Тор	29	Turkey	0,1206	29	30	$0 \leftrightarrow$	1 ↑
Top	30	Slovenia	0,107	30	34	$0 \leftrightarrow$	4 ↑
Top	31	Romania	0,1034	31	37	$0 \leftrightarrow$	6 ↑
Upper Middle	32	Russian Federation	0,0972	33	31	1 ↑	-1 🗼
Upper Middle	33	Portugal	0,0971	34	36	1 ↑	3 ↑
Upper Middle	34	Australia	0,0949	32	28	-2 i	-6 J
Upper Middle	35	United Arab Emirates	0,0892	37	47	2 ↑	12 ↑
Upper Middle	36	Norway	0,0842	35	32	-1 J	-4 1
Upper Middle	37	Saudi Arabia	0,0837	39	35	2 ↑	-2 ↓
Upper Middle	38	Viet Nam	0,08	41	57	3 ↑	19 ↑
Upper Middle	39	Indonesia	0,08	38	41	-1 🗼	2 ↑
Upper Middle	40	Brazil	0,0786	36	33	-4 ↓	-7 🗼
Upper Middle	41	Lithuania	0,0785	40	43	-1 ↓	2 ↑
Upper Middle	42	India	0,0777	42	44	$0 \leftrightarrow$	2 1
Upper Middle	43	Philippines	0,0673	43	53	$0 \leftrightarrow$	10 ↑
Upper Middle	44	New Zealand	0,0648	44	45	$0 \leftrightarrow$	1 ↑
Upper Middle	45	Qatar	0,0633	47	39	2 ↑	-6 J
Upper Middle	46	Luxembourg	0,0632	46	51	$0 \leftrightarrow$	5 ↑
Upper Middle	47	Belarus	0,0631	48	40	1 ↑	-7 ↓
Upper Middle	48	Estonia	0,0599	52	52	4 ↑	4 ↑
Upper Middle	49	Greece	0,0596	51	50	2 ↑	1 ↑
Upper Middle	50	Chile	0,0583	49	49	-1 ↓	-1 ↓
Upper Middle	51	Bahrain	0,0577	53	46	2 ↑	-5 J
Upper Middle	52	South Africa	0,0568	50	48	-2 ↓	-4 ↓

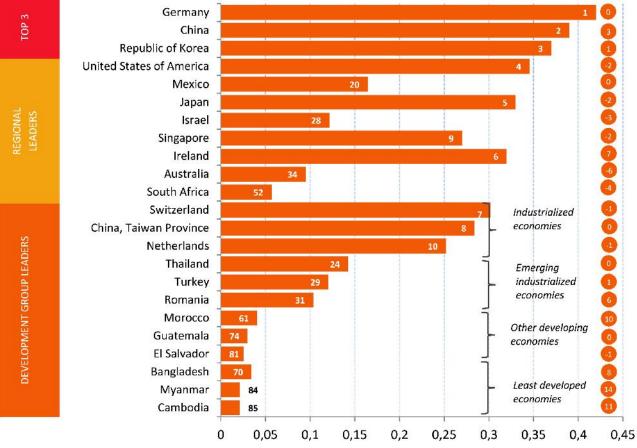
COMPETITIVE INDUSTRIAL PERFORMANCE (CIP) INDEX, 2020

DISTRIBUTION OF CIP SCORES (QUINTILES) ON THE WORLD MAP, 2018



SCORES AND RANKS OF THE TOP PERFORMING COUNTRIES IN THE CIP INDEX

Change in rank, 2012-2018

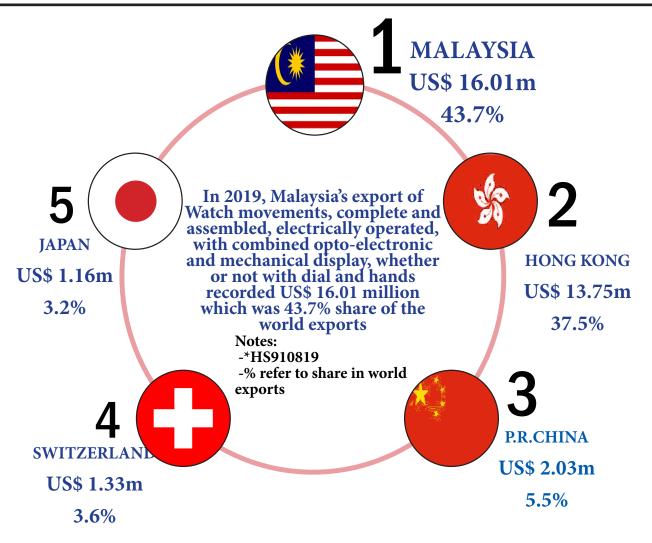


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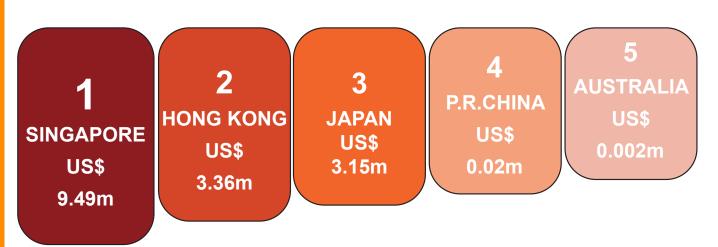
nternational Report

Source: http://www.unido.org/

WORLD LARGEST EXPORTER OF WATCH MOVEMENTS, COMPLETE AND ASSEMBLED, ELECTRICALLY OPERATED, WITH COMBINED OPTO-ELECTRONIC AND MECHANICAL DISPLAY, WHETHER OR NOT WITH DIAL AND HANDS



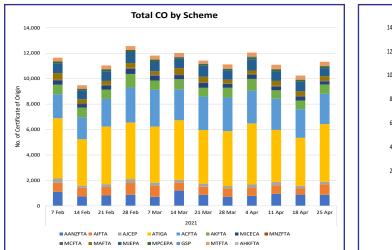
MALAYSIA'S TOP FIVE EXPORT DESTINATION

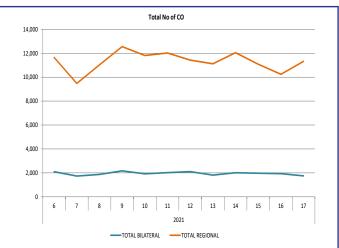


Number of PCO as at 25 April 2021 Weekly / Monthly/ Annually

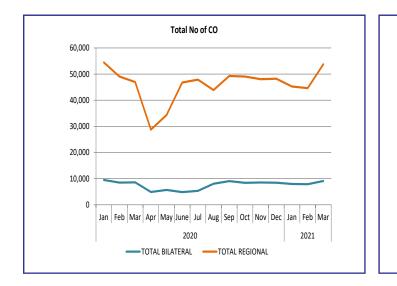
Weekly Total Scheme



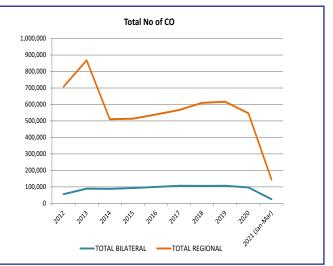




Monthly



Annually



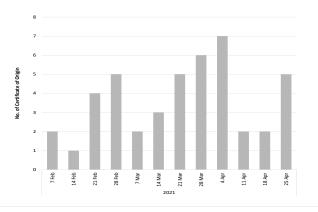
Regional FTA Number of Preferential Certificates of Origin (PCOs)





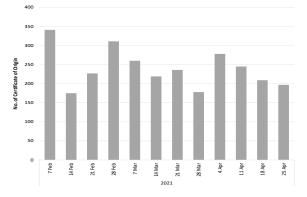


ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)

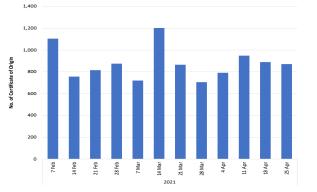




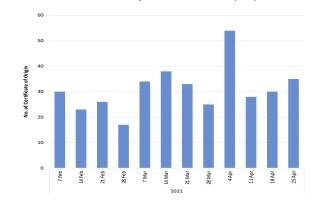
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)

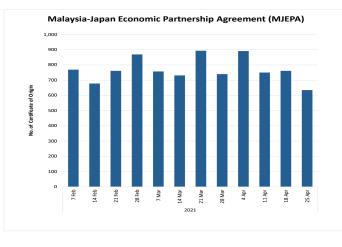


Generalised System of Preferences (GSP)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

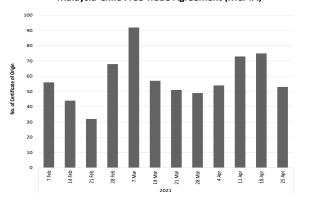
Bilateral FTA Number of Preferential Certificates of Origin (PCOs)

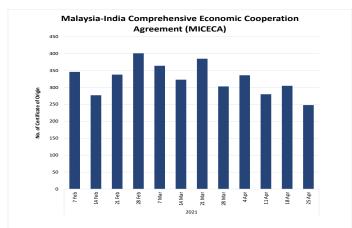




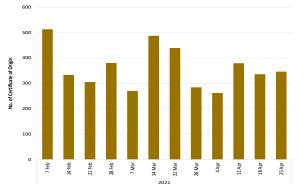


Malaysia-Chile Free Trade Agreement (MCFTA)





Malaysia-Australia Free Trade Agreement (MAFTA)

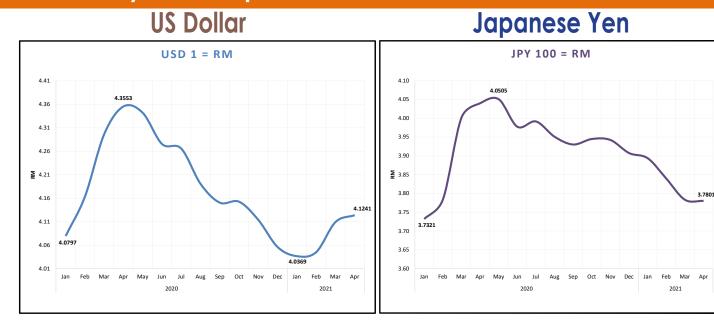


Malaysia-Turkey Free Trade Agreement (MTFTA)

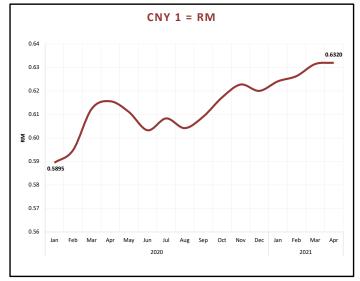


Note: *Provisional Data Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - April 2021



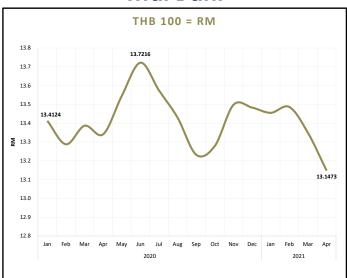
Chinese Yuan



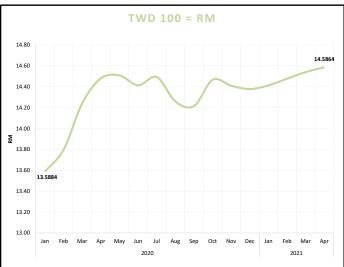
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

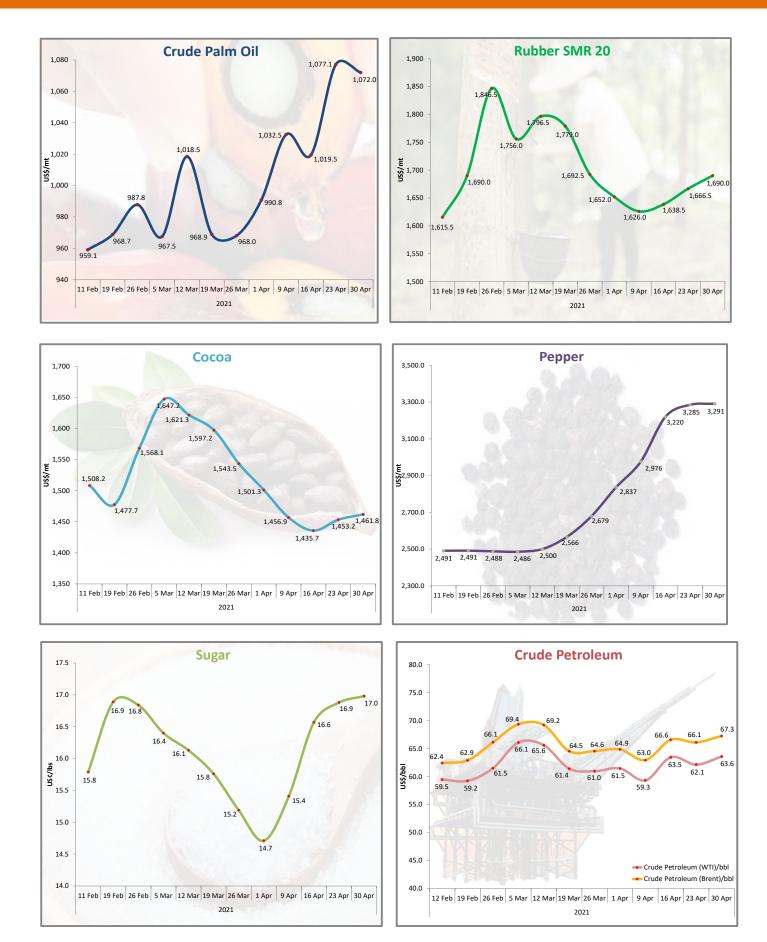
Commodity Prices

MITI WEEKLY BULLETTIN



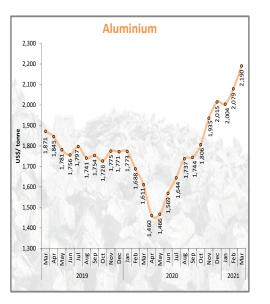
- * Refer to % change from the previous week's price
- i Average price in the year except otherwise indicated
- Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

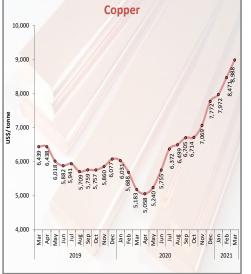
Commodity Price Trends

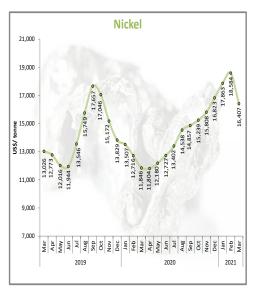


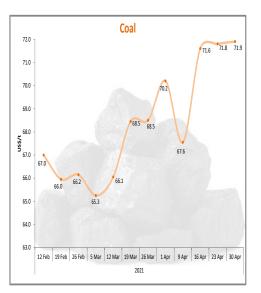
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

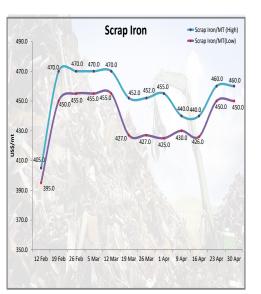
Commodity Price Trends

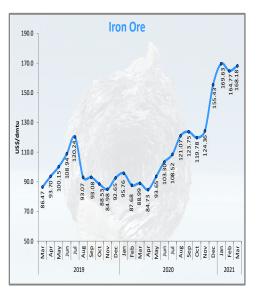


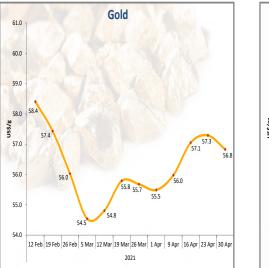


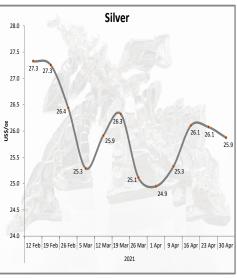


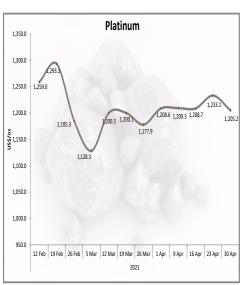












Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

https://www.miti.gov.my/

INDUSTRY4*WRD* RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 LOANS Industry

Digitalisation Transformation Fund (IDTF)

Domestic

Strategic

Investment

Fund (DISF)

Soft Loan Scheme for Automation and Modernisation (SLSAM)

> targeted sectors: Al, Robotics, Automation etc.

rate subsidy

50:50 matching grant to

enabling technologies

services sectors

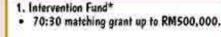
www.mida.gov.my

targets manufacturing and

companies adopting Industry 4.0

provides a 2% interest

- targets manufacturing sectors
 4.0% interest rate per annum for
- 4.0% interest rate per annum for SMEs
- www.midf.com.my



- 2. Industry4WRD DISF*
- 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Coming Soon!

ik,

02 | GRANTS



For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202

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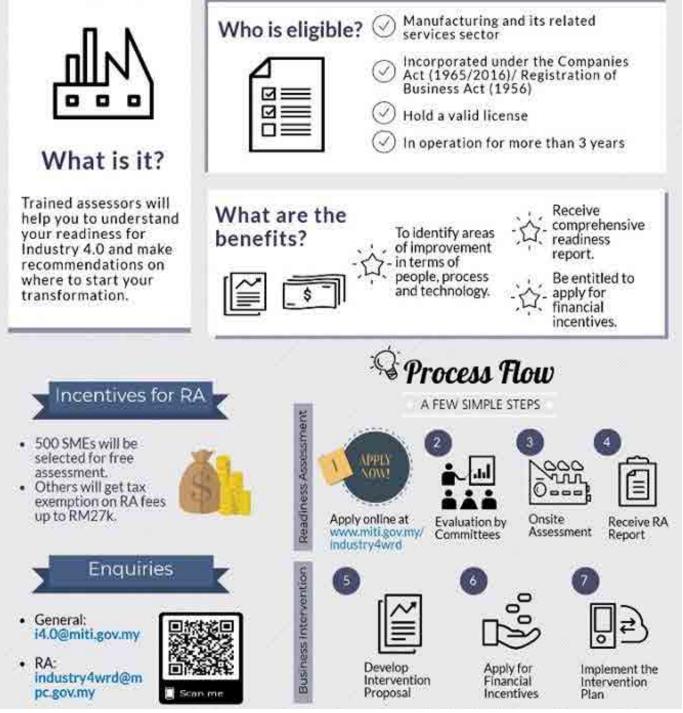


MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

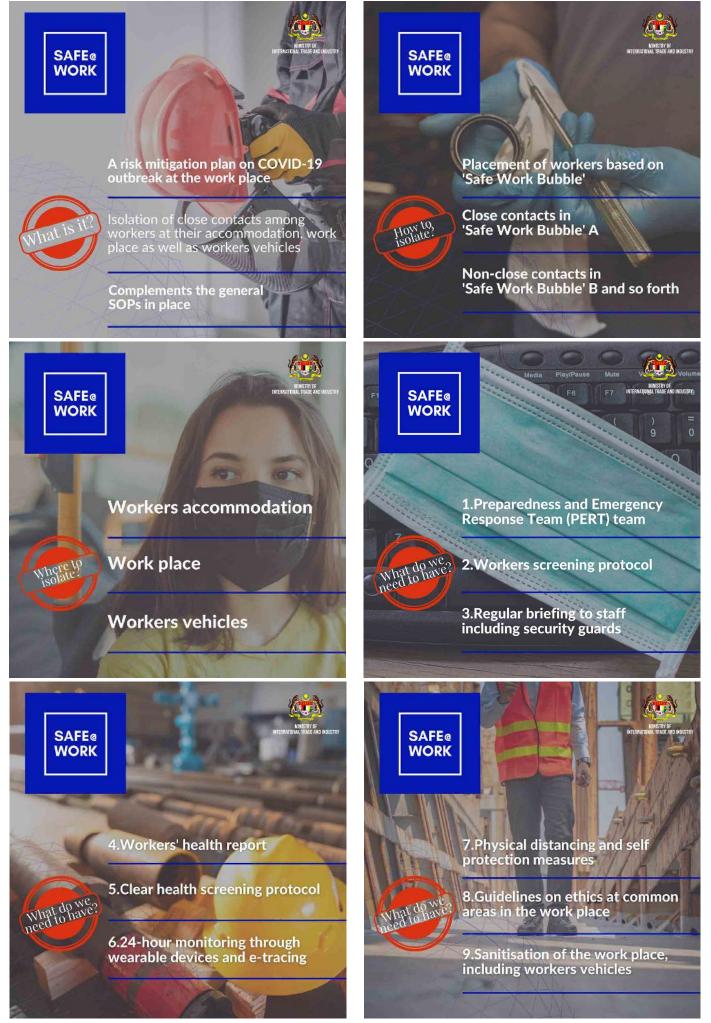
All you need to know about Industry4WRD RA



For more information, kindly click the following links: https://www.miti.gov.my/index.php/pages/view/industry4WRD

SAFE@WORK

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SAFE@WORK







Registration to implement Safe@Work opens on 1 April 2021

 Open to companies in the manufacturing sector and its related services

INTERNATIONAL TR

- Register at CIMS, notification.miti.gov.my
- For more information go to, www.miti.gov.my

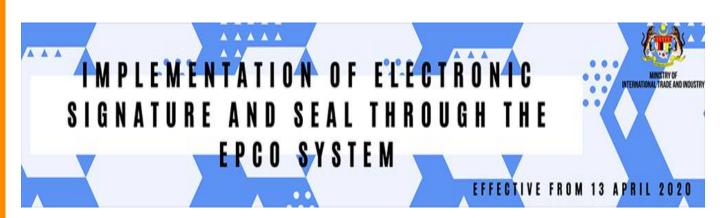
COVID & MCO





Bagi sebarang pertanyaan berkaitan MITI seperti operasi sektor ekonomi atau amalan BDR/WFH sila hubungi talian hotline MITI seperti di atas.





MITI WEEKLY BULLETTIN

For more information, kindly click the following links: <u>https://bit.ly/2RUyG8l</u>



For more information, kindly click the following links: <u>https://bit.ly/2ZhxmRp</u>





MITI WEEKLY BULLETTIN WWW.MITI.GOV.MY

WE ARE GOING BOTH WORLDS !

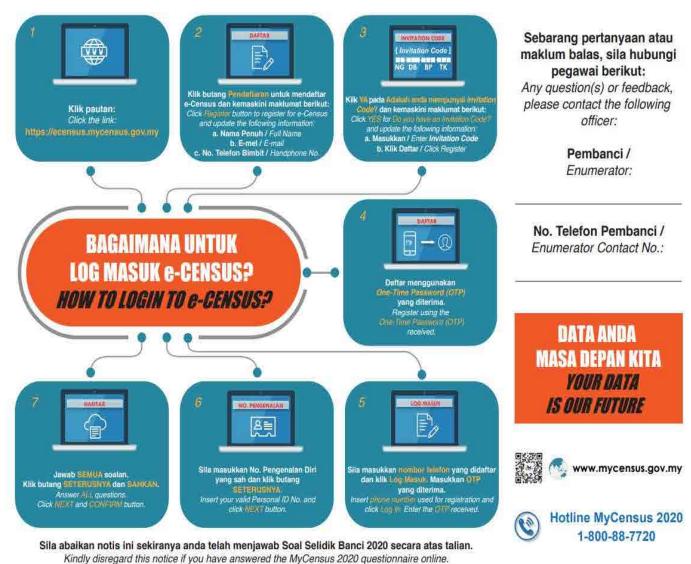
Due to the recent announcement of Movement Control Order (MCO/PKP) by the Government, the Population and Housing Census 2020 will continue in dual mode; face-to-face interview and online until <u>30th June 2021</u>. Please be counted by participating in e-Census at :

http://ecensus.mycensus.gov.my

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline : 1-800-88-7720

Stay Home | Keep Calm | Your Data | Our Future



MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <u>http://gamma.malaysia.gov.my/#/appDetails/85</u>

